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## WEAPONIZATION AND RESHORING: TOWARD A FRAGMENTED GLOBAL ECONOMY?

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The war in Ukraine created a new wave of economic sanctions from all around the world, and essentially targeting Russia, which fought back with its own sanctions. With the increasing tensions between the West and China, the shadow of economic weaponization resurfaces, with this time even more impact on economic interdependencies and hence, a real risk of generalized deglobalization and reshoring. This is especially critical in this juncture in time when the fault lines between the Global North and the Global South are growing. What are the opportunities and the risks related to a possible reshoring of economic activities? Is economic weaponization the beginning of the creation of new geopolitical blocks, which will characterize the 21<sup>st</sup> century? Or is the risk of reshoring exaggerated? Would global value chains resist to durable tensions between China and the US?