
THE END OF ABUNDANCE?

In August, French President Emmanuel Macron declared “the end of abundance, the end of carelessness, and the end of obviousness.” According to him resources will durably get scarcer, States will have increasingly less financial spaces to compensate for systemic shocks, and liberal democracy will no longer be the model all countries aspire to become. Is this the world we are moving towards? Can we expect durable tensions regarding commodity supplies (fossil fuels, raw materials, etc.)? What is the role of public authorities in this context? Can we do better with fewer resources? Or is growth condemned to inexorably decline?