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## CROSS-BORDER PAYMENTS: A COMMON PUBLIC GOOD?

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Cross-border payments are inefficient and costly. Nevertheless, many innovations have recently arisen in the context of the technological disruption in digital finance. Multiple projects have been launched, both by the public sector and by the private sector. However, the specificity of cross-border activities, i.e., the need to guarantee as much as possible interoperability between otherwise national regulations and payment systems, could justify that public authorities finally build a brand-new infrastructure which could be seen a global public good. Is it desirable? What are the private alternatives? Are public-private partnerships better suited in that context?